

Summary of BP Wind Base Case to Other Alternatives

400 MW Associated with Termination (\$000)			
	Scenario 1 5 Years of Service (No - Deferrals)	Scenario 2: Proposal Service Termination	Scenario 3 Deferral Then Default
1) NPV of Adjusted Total Revenue	\$ 23,100	\$ -	\$ 1,700
2) NPV of Performance Assurance	\$ -	\$ 6,230	\$ 3,127
3) NPV of Returned AFC*	\$ -	\$ 22,411	\$ -
4) Value of Scenario	\$ 23,100	\$ 28,641	\$ 4,827
5) Difference from Scenario 1	\$ -	\$ 5,541	\$ (18,273)

* Returned AFC may exceed term sheet value. Term sheet AFC value reflects amount BPA was willing to credit in the overall package.

Assumptions of Financial Analysis

- 1) Discount rate of 9% is assumed.
- 2) Performance Assurance associated with termination is calculated based on unused transmission.
- 3) Released AFC is assumed to be resold randomly within 10 years of release or resold after 1 year of being available.