

# Sandbox Concept with Defender Mitigation

**Competition Evaluation**

- Validate Challenger's Right to Compete
- Evaluate Set of Possible Defenders

Full Service Possible?

Revisit Motion 15

ROFR Defenders Needed?

**A & B-List Defenders**

- Issue all Supersedes and Recalls against defenders
- Confirm Service to Challenger

Revisit WEQ 013 – 2.6.1.1

**Motion 25**

Challenger Chooses

Challenger has nn minutes to decide, otherwise defaults to "2"

4 Compete against ROFR Defenders

Sandbox Boundry

Sandbox Boundry

- Flag Challenger/Defender(s)
- Calculate impacts of Supersedes and Recalls
- Calculate Matching Requirements
- Notify all parties

**Start Sandbox with ATC/AFC Snap-Shot**

Defender Chooses to Match?

All Recalls, Supersedes, and Matching Requests are built in the Presubmittal Workspace similar to what is found in NITS and are only submitted if the Challenger gets a full offer or accepts a partial offer.

Default if No Choice Made Wait for final outcome. Not harmed if Challenger walks from a partial offer.

**Defender's Mitigation Choices**

- 1) Provide mitigation amount if Match denied due to ATC/AFC being granted to earlier match
- 2) Other?

**Matching Process**

- Receive any Matching Requests per table 4-2
- Calculate recalls if defender mitigation needed.
- Determine Final Capacity for Challenger

Question: What if Defender is trying to exceed minimum?

Partial offer for the Challenger

Full or No Offer Available

Question: If ATC/AFC outside the sandbox changes so that the challenger can get a full offer without competition, do you stop the competition and grant the full offer to him, or do you make him wait until the competition has played out letting later queued requests gobble it up ahead of him?

Challenger's Final Choice

Sandbox Boundry

**Challenger Confirms or Refused**

- Post all Supersedes, Recalls, and Matching Requests
- Confirm Full or Partial Offer to Challenger or Issue "Refused"

**Challenger Walks From Partial Undo Everything.**

Do Not Post Any Supersedes, Recalls, or Matching Requests.

**When Sandbox is finished, post any ATC/AFC changes**

No Defender Choices Needed

1 Withdraw Request.

2 Accept Counter-offer from ATC/AFC

3 Accept Counter-Offer from ATC/AFC plus non-ROFR defenders

- Submit all Supersedes and Recalls
- Confirm partial Counter-offer

Sandbox Boundry

Sandbox Boundry